



Circular to Real Estate Brokers

May the Peace and blessings of Allah be upon you,

Referencing Article (70) of the Law on Combating the Financing of Terrorism, issued by Royal Decree No. (M/21) dated 12/02/1439 AH; and Article (15) of the Anti-Money Laundering Law, issued by Royal Decree No. (M/20) dated 05/02/1439 AH, which outline the obligations of Designated Non-Financial Businesses and Professions (DNFBPs)—including the real estate brokerage profession; and referencing the Real Estate Brokerage Law issued by Royal Decree No. (M/130) dated 30/11/1443 AH.

In continuation of REGA's commitment to overseeing real estate brokerage activities and services, and to ensuring the compliance of real estate brokers with relevant laws, regulations, and instructions, we wish to emphasize to all practitioners that, upon suspicion or if there are reasonable grounds to suspect that funds, in whole or in part, represent the proceeds of a crime, or are linked to money laundering or terrorism financing operations, you are committed to: reporting immediately and directly to the General Directorate of Financial Intelligence (SAFIU), providing a detailed report including all available data and information regarding the transaction and the parties involved, and responding to all requests for additional information made by SAFIU.

Given the vital role of real estate brokers in implementing the provisions of the Anti-Money Laundering Law and the Law on Combating the Financing of Terrorism, specifically regarding the reporting of suspicious transactions, you will find attached the "Unified Reporting Template for Real Estate Brokers." This form is to be used for reporting suspicious transactions or instances where there are indications that funds represent criminal proceeds or are related to money laundering or terrorism financing.

This is for your review and appropriate action.

Best Regards,

CEO

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