

In the Name of Allah, the Most  
Gracious, Most Merciful

### Circular to Real Estate Brokers

Peace and Blessings of Allah Be Upon You,

Reference is made to the Anti-Money Laundering Law, issued by Royal Decree No. (M/20) dated 05/02/1439 AH, corresponding to (25/10/2017 AD), and the Law on Combating Terrorism Crimes and Its Financing, issued by Royal Decree No. (M/21) dated 12/02/1439 AH, corresponding to (01/11/2017 AD), and Executive Regulations thereof, and the obligations they impose on designated non-financial businesses and professions, particularly with respect to identifying the beneficial owner.

Reference is also made to the communication received from the Ministry of Commerce regarding its provision of a technical service that enables financial institutions and designated non-financial businesses and professions to inquire into the beneficial owner data of the companies with which they deal through the "Wathiq" service. This is intended to enable such entities to exercise the required due diligence toward their corporate clients, report any discrepancies in beneficial owner data to the competent supervisory authority, and to request that entities subject to the supervision of the Real Estate General Authority expedite integration with the aforementioned service and verify the beneficial owner data of the companies with which they transact.

For your information and to act accordingly, by registering in the "Wathiq" service to inquire into the beneficial owner data of companies, and to utilize the service in connection with the requirements of combating money laundering, terrorist financing, and proliferation financing.

Best Regards,

**Abdullah bin Saud Alhammad**  
CEO