

In the Name of Allah, the Most
Gracious, Most Merciful

Circular to Real Estate Brokers

Greetings,

With reference to the Anti-Money Laundering Law issued by Royal Decree No. (M/20) dated 5/2/1439 AH, and the Law on Combating Terrorism Crimes and its Financing issued by Royal Decree No. (M/21) dated 12/2/1439 AH, together with their Implementing Regulations, and the obligations imposed therein on Designated Non-Financial Businesses and Professions (DNFBPs), particularly with respect to the identification of the beneficial owner.

Further to the above, the Real Estate General Authority "REGA" has received a communication from the National Center for Non-Profit Sector "NCNP" indicating that the NCNP has made available an electronic service that enables access to the beneficial ownership information of associations and non-profit institutions that engage with real estate brokers. This service is available through NCNP's official website, and is intended to enable real estate brokers to exercise the required due diligence in respect of their clients among associations and non-profit institutions, and to report any discrepancies in the beneficial ownership information to the relevant supervisory authority.

The NCNP has further requested the prompt utilization of the aforementioned service and the verification of beneficial ownership information of associations and non-profit institutions with which dealings are conducted, in accordance with applicable laws and regulations.

For your information and necessary action, please access the service by visiting the National Center for Non-Profit Sector's official website and selecting (E-Services – Beneficial Ownership Information for Associations and Non-Profit Institutions), or through the following link: (<https://es.ncnp.gov.sa/v5/beneficial-owner-disclosure>)

Best Regards,

Abdullah bin Saud Alhammad
CEO