

Real Estate Brokerage



What is Real estate brokerage?

A real estate broker mediates between two parties (such as seller/buyer or landlord/tenant) to complete a real estate transaction in return for a commission.



To complete a real estate transaction in exchange for a commission, including electronic brokerage through online real estate platforms.

Importance Real Estate Brokerage



Protecting the rights of all parties in the real estate transaction through documented electronic contracts.



Organizing the real estate market and ensuring transparency and fairness in dealings.



Raising the quality of real estate services and improving the customer experience.



Enhancing trust in the market and encouraging local and international investment.



Saving time and effort for sellers, buyers, landlords, and tenants.



Importance Real Estate Brokerage

For the owner



3

Reducing real estate disputes.



2

Preserving beneficiaries' rights in the real estate sector.



1

Increasing the quality of real estate transactions.



6

Ensuring compliance with regulations and avoiding violations and penalties.



5

Providing time-saving, professional services for property owners.



4

Reaching qualified buyers or tenants.



**Advantages
of the System**

**Real Estate
Brokerage**

Establishing rules and regulations for practicing brokerage activities.

Limiting practice to licensed brokers under the General Real Estate Authority.

Setting conditions and mechanisms related to commissions and transactions.

Types of real estate brokerage

Description

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Mediating the conclusion of a real
estate lease agreement

Marketing of the drug through

Providing a specialized real estate
opinion and analysis

Providing a specialized real estate
opinion and analysis

Taking over the technical affairs of
the property

Offering real estate for sale by public
and electronic auctions

Organizing public and electronic
property auctions.

Genre

Sales & Purchases

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Real estate marketing

Consulting and analysis

Property management

Facilities management

Auctions

Real estate advertising

Works

Real Estate Brokerage For the owner



Organizing auctions or managing properties when needed.



Providing consultations and studies to support decision-making.



Official documentation of contracts between owners and other parties.



Verifying the accuracy of data and advertisements before contracting.



Facilitating sales or leasing procedures step by step.

Real Estate Brokerage Law

Issued by Royal Decree No. (M/130) on 30/11/1443 H and supervised by the General Real Estate Authority.



Key provisions:

Approval of the Real Estate Brokerage System.

Second: real estate brokers and real estate service providers, practitioners of the activity upon the entry into force of the system referred to in the clause First) of this decision - organizing their status in accordance with its provisions within (180) days from the date of its entry into force . A royal decree has been prepared . An accompanying formula for this

Reduce real estate disputes

The presence of mandatory contract forms and clear criteria helped reduce disagreements between the parties, and make it easier for judicial authorities to decide cases.

Attracting investments

Legal and regulatory regulation has enhanced the attractiveness of the market for local and international investors, especially with the trend towards opening up the field for foreign investment.

The impact of the mediation system on The real estate market

Reduces disputes and raises transparency.

The system obliges brokers to notarize contracts and register transactions in electronic platforms, which reduces manipulation and increases trust between the parties.

Attracts investments and improves service quality

By requiring qualification and licensing of brokers, the market has become more professional, which has contributed to improving the customer experience.

Regulation of financial suspensions

The system sets the commission rate (2.5 %) and prevents The means of retaining the deposit or guarantee, which protects the owner from any financial abuse

Reducing legal risks

By obliging intermediaries to fully disclose and not provide misleading information, the system reduces the likelihood that the owner will be involved in legal disputes.

The impact of the mediation system on property owners

Protection of the rights of the owner

The broker is obliged to obtain proof of ownership of the property and notarize all the information, which saves the rights of the owner and prevents encroachments.

Protection of the rights of the owner

The system allows the owner to contract with qualified brokers to market the property or manage it professionally, which increases the chances of selling or renting at the best value.



Transparency and credibility
by recording all data.



Save the rights of all parties to
the real estate transaction.



Increase the quality and
efficiency of Service.



Increase the quality and
efficiency of Service.



Put his license number in
the brokerage contract.



Contracts are deposited in the
authority's platform and are concluded
only through the platform



Increase the quality and
efficiency of Service.

What is Obligations of the mediator in the mediation contract ?

Not entering into contracts for properties restricted from disposal.



Including their license number in the brokerage contract.



Safeguarding client data and information.



Not exceeding the obligations defined in the main contract.



Not disclosing any transactions made through them.



Providing all related data and documents to the parties.



- The General Real Estate Authority launched an integrated digital platform to regulate brokerage activity in the Kingdom and provide digital services to individuals and establishments.
- It allows issuing licenses, creating contracts, verifying advertising, and managing services.
- It supports individuals and enterprises, and provides an integrated digital experience .
- Accessible through the following link:

Real Estate Brokerage Platform

Real Estate Brokerage



REGA

الهيئة العامة للمقار
REAL ESTATE GENERAL AUTHORITY